

Western Elmore County Recreation District
Profit & Loss Budget vs. Actual
 October 2022 through September 2023

	Oct '22 - Sep 23	Budget
Income		
Investment Income/Interest	333.03	50.00
Miscellaneous Income		
Document copies	3.00	
Refund	39.99	
Miscellaneous Income - Other	32.32	
Total Miscellaneous Income	<u>75.31</u>	
Reimbursement		
Water/Irrigation	1,100.00	1,300.00
Reimbursement - Other	215.19	
Total Reimbursement	<u>1,315.19</u>	<u>1,300.00</u>
Tax Revenue	727,073.82	679,007.00
Total Income	<u>728,797.35</u>	<u>680,357.00</u>
Gross Profit	728,797.35	680,357.00
Expense		
Advertising & Marketing	970.91	2,000.00
Construction in Progress (Current - Aquatic Center)	669,448.91	580,000.00
Dues and Subscriptions	320.00	450.00
Insurance & Bonding	5,290.00	3,000.00
Land Dev./Bld Fund (Current)	237.50	
Maintenance & Repairs		
Cleaning	0.00	0.00
Maintenance & Repairs - Other	0.00	500.00
Total Maintenance & Repairs	<u>0.00</u>	<u>500.00</u>
Miscellaneous Expense	6.45	500.00
Office Equipment (Current)	816.99	1,000.00
Office Supplies	122.02	500.00
Payroll	28,397.53	40,000.00
Payroll Taxes	0.00	0.00
Printing and Reproduction	520.64	800.00
Professional Services		
Accounting	4,800.00	5,500.00
Legal	75.00	5,000.00
Total Professional Services	<u>4,875.00</u>	<u>10,500.00</u>
Professional Training	10.00	800.00
Reconciliation Discrepancies (Discrepancies between bank statements and company records)	587.01	
Rent	4,800.00	5,000.00
Technology		
Equipment	99.99	600.00
Labor	85.00	400.00
Software (Quickbooks and Website)	1,318.04	1,000.00
Total Technology	<u>1,503.03</u>	<u>2,000.00</u>
Travel & Meals	0.00	200.00
Utilities	5,459.78	5,000.00
Water/Irrigation	1,100.00	1,300.00
Total Expense	<u>724,465.77</u>	<u>653,550.00</u>
Net Income	<u>4,331.58</u>	<u>26,807.00</u>

*Total BUDGET Expense line doesn't include the District Reserve fund of \$86,807 to make the total budget for expenses \$740,357.

Total Expense Budget = \$740,357
 Total Expense Actual = \$724,465.77
 Net Income = \$15,891.23